



INDEPENDENT AUDITORS' REPORT

To the Members of

RUNIT INVESTMENTS COMPANY LIMITED

Opinion

We have audited the accompanying Ind AS Financial Statements of "M/S. RUNIT INVESTMENTS COMPANY LIMITED" (the "Company"), which comprise of the Balance Sheet as at 31st March, 2022, the related Statement of Profit and Loss (including Other Comprehensive Income), and the Cash Flow Statement for the year ended and the statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information which we have signed under reference to this report.

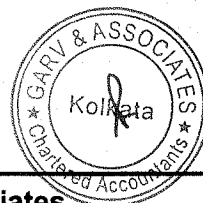
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the standalone Ind AS financial statements

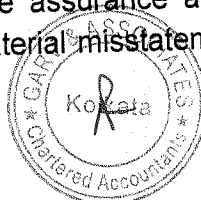
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, change in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of standalone Ind AS financial statement

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error,



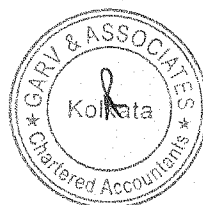
and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the Internal Financial Control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act, and
- h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and information and according to the explanation given to us:-
 - 1) The Company does not have any pending litigations which would impact its financial position.
 - 2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - 3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

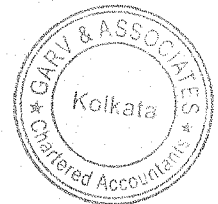


- 4) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- 5) The Company has not declared or paid any dividend during the year ended 31 March 2022.

For G AR V & ASSOCIATES
Chartered Accountants
Firm Registration No. 301094E

Ashish Rustagi
(ASHISH RUSTAGI)
Partner
Membership No.:062982

Place: Kolkata
Date: 30-05-2022
UDIN: 22062982AJYXXJ9381



Annexure –A, referred to in paragraph 1 under heading Report on Other Legal and Regulatory Requirements of our Report of even date to the members of RUNIT INVESTMENTS COMPANY LIMITED on the financial statements of the Company for the year ended 31st March, 2022.

- (i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (B) The company does not have intangible assets and hence related sub clause is not applicable.
- b) The property, plant & equipment have been physically verified by the management as per a phased program of verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. There were no discrepancy which was noticed in course of such verification.
- c) The title deed of all immovable properties disclosed in the financial statement are held in the name of the company,
- d) The company has not revalued its property, plant & Equipment during the year.
- e) As per explanation and representation provided to us, no proceedings had been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, reporting under clause 3(i) (e) of the order is not applicable to the company.
- (ii)(a) According to information and explanation given to us the stocks of shares and securities has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (b) The Company has not been sanctioned working capital limits by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under Clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) (a) The company is primarily engaged in the business of providing loans and accordingly, the reporting under paragraph 3(iii) (a) of the order is not applicable to the company.
- (b) Considering that the company is a Non-Banking Finance company, the investment made and the terms and conditions of the grant of all loans are not prima facie prejudicial to the company's interest. According to information and explanations provided to us the company has not provided any guarantees, security and advances in the nature of loans during the year.



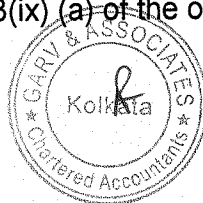
(c) In respect of the aforesaid loans, the loan is either repayable on demand or where term of repayment is not specified and hence the schedule of repayment of principal has not been stipulated. However receipt of interest are regular.

(d) As explained in clause 3(iii)(c) above, the loan is repayable on demand and we have been informed that no demand for principal and interest have been made by the Company till date and accordingly there is no amount which is overdue.

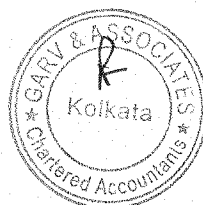
(e) As explained in clause 3 (iii) (d) above, there is no amount which is overdue. Accordingly, the requirement to report on clause 3(iii)(e) of the order is not applicable to the Company.

(f) As disclosed in note 5 to the Financial Statements, the Company has granted loans to its related parties as defined in Clause (76) of Section 2 of the Companies Act, 2013 ("the Act") or other parties are repayable on demand.

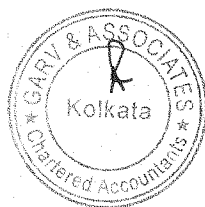
- (iv) In our opinion and as per the information & explanations given to us, the Company is non banking financial institution and the referred sections are not applicable for the company.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits. Hence the directives issued by the Reserve Bank of India and provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148 of the Companies Act, 2013 for any of the services rendered by the Company. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) According to the information and explanation given to us in respect of statutory and other dues:
- a) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, goods & service tax, and other material statutory dues were in arrears, as at 31st March, 2022 for a period of more than six months from the date they became payable.
 - b) According to information and explanation given to us, there is no disputed statutory dues in respect of income tax, goods & service tax, and other material statutory dues which has not yet been paid and is pending in at forum for redressal of dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) The company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix) (a) of the order is not applicable to the company



- (b) The company has not been declared wilful defaulter by any bank or any financial institution or government or any government authority.
- (c) The company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause 3(ix) (c) of the order is not applicable to the company.
- (d) On an overall examination of the financial statements of the company, no funds have been raised on short term basis. Accordingly reporting under clause 3(ix) (a) of the order is not applicable to the company.
- (e) According to the information and explanations given to us and on overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its Associates. The Company has no subsidiary or joint venture.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its Associates. The Company has no subsidiary or joint venture.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly reporting under clause 3(x)(a) of the Order is not applicable to the company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year. Accordingly, reporting under Clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under section 143(12) of the Act has been filed with the Central Government, for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under Clause 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us, all transactions with related parties are in compliance with Section 177 & 188 of the Companies Act and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.



- (xiv) (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The reports of the Internal Auditor for the period under audit have been considered by us.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them and accordingly provisions of section 192 of the Act are not applicable to the company.
- (xvi) (a) The Company is required to registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and such registration has been obtained by the company.
- (b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3(xvi) (b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi) (c) of the Order is not applicable to the Company.
- (d) Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The company has not incurred any cash losses in the current as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we are of the opinion that no material uncertainty exists as on the date of audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due;
- (xx) The Company is not required to spent any amount in Corporate Social Responsibilities under the act. Hence relevant clause is not Applicable



(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For G A R V & ASSOCIATES

Chartered Accountants

Firm Regn. No. 301094E

Ashish Rustagi

ASHISH RUSTAGI

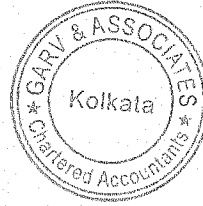
Partner

Membership No.062982

Place: Kolkata

Dated: 30th May, 2022

UDIN: 22062982AJYXXJ9381



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RUNIT INVESTMENTS COMPANY LIMITED** ("the Company") as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

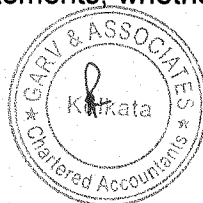
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For G A R V & ASSOCIATES

Chartered Accountants
Firm Reg. No. 301094E

Ashish Rustagi

ASHISH RUSTAGI

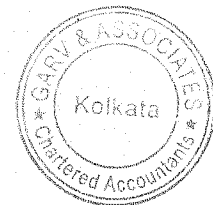
Partner

Membership No.062982

Place: Kolkata

Dated: 30th May, 2022

UDIN: 22062982AJYXXJ9381



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Balance Sheet as at March 31, 2022

AMOUNT IN '00₹

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
ASSETS			
Financial Assets			
(a) Cash and cash equivalents	2	13,844.13	13,340.47
(b) Securities for Trade	3	-	-
(c) Trade Receivables	4	-	6,921.77
(d) Loans	5	-	2,00,496.25
(e) Investments	6	10,78,108.91	11,25,062.18
		10,91,953.04	13,45,820.67
Non-financial Assets			
(a) Current tax assets (Net)	7	7,757.97	12,228.72
(b) Investment Property	8	-	-
(c) Property, Plant and Equipment	8	2,10,753.38	2,28,798.69
(d) Other Intangible assets	8	74.66	135.92
(e) Other non-financial assets	9	10,322.96	5,255.12
		2,28,908.97	2,46,418.45
Total Assets		13,20,862.01	15,92,239.12
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
Borrowings (Other than Debt Securities)	10	1,46,080.42	4,50,819.10
Deposits	11	-	-
Other financial liabilities	12	-	893.70
		1,46,080.42	4,51,712.80
Non-Financial Liabilities			
Provisions	13	18,636.83	15,567.29
Deferred tax Liability (Net)	14	53,392.03	37,553.31
Other non-financial liabilities	15	6,772.20	6,690.07
		78,801.06	59,810.67
EQUITY			
Equity Share capital	16 (a)	20,000.00	20,000.00
Other Equity	16 (b)	10,75,980.48	10,60,715.65
		10,95,980.48	10,80,715.65
Total Liabilities and Equity		13,20,862.01	15,92,239.12

The accompanying notes are an integral part of the financial statements
As per our report of even date attached

For G A R V & ASSOCIATES
(Formerly RUSTAGI & Co.)

Chartered Accountants
FRN: 301094E

Ashish Rustagi

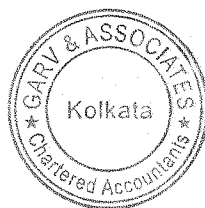
ASHISH RUSTAGI

Partner

Membership No.62982

Place: Kolkata

Dated: 30th day of May, 2022



Navin Kumar Bhartia
Navin Kumar Bhartia
Director & CEO
DIN: 00259552

Nikita Srivastava

Nikita Srivastava
Company Secretary
Membership.No:A33731
PAN: BXUPS4649M

For & on behalf of the Board

Vineeta Bhartia

Vineeta Bhartia
Director
DIN: 00259493

Anil Kumar Lahoty

Anil Kumar Lahoty
Chief Financial Officer
PAN: AANPL5142K

RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Statement of Profit and Loss for the year ended March 31, 2022

AMOUNT IN '00s

(in Rupees)

Particulars	Note No.	Year ended March 31, 2022	Year ended March 31, 2021
Revenue from operations			
(i) Interest Income	17	37,982.07	36,372.55
(ii) Dividend Income		15.00	-
(iii) Net gain on fair value changes	18	31,282.79	24,702.16
(iv) Sale		-	5,254.27
I Total Revenue from operations		69,279.86	66,328.98
II Other Income	19	28,766.99	18,656.84
III Total Income (I+II)		98,046.85	84,985.82
Expenses			
(i) Purchase		-	4,330.48
(ii) Finance Costs	20	27,376.90	41,795.19
(iii) Net loss on Sale of Investments under amortised cost category		-	-
(iv) Employee Benefits Expenses	21	15,097.55	16,012.16
(v) Depreciation, amortization and impairment	22	18,607.15	22,764.23
(vi) Other expenses	23	14,196.62	19,972.89
IV Total Expenses		75,278.21	1,04,874.95
V Profit/(loss) before tax (III - IV)		22,768.63	-19,889.13
Tax Expense:			
(1) Current Tax		-	-
(2) MAT Credit (Entitlement)/ Utilised		-	-
(3) Deferred Tax		12,667.44	-1,188.06
(3) Income Tax of earlier years		-	-16.75
VI Net Tax Expenses (VI)		12,667.44	-1,204.81
VII Profit/(loss) for the period (V) - (VI)		10,101.19	-18,684.32
VIII Other Comprehensive Income			
Items that will not be reclassified to profit or loss in subsequent periods			
Re-measurement gains / (losses) on defined benefit plans (net)		-1,382.44	1,160.84
Net gain / (loss) on financial instruments through OCI		9,717.37	-66,978.63
Income Tax Impact		-3,171.28	11,263.05
Other comprehensive income for the year, net of tax		5,163.65	-54,554.74
IX Total Comprehensive Income for the period (VII+VIII)		15,264.84	-73,239.06
X Earnings per equity share	24		
Basic and Diluted earnings per share (Rs.)		5.05	(9.34)

The accompanying notes are an integral part of the financial statements
As per our report of even date attached

For & on behalf of the Board

For G A R V & ASSOCIATES

(Formerly RUSTAGI & Co.)

Chartered Accountants

FRN: 301094E

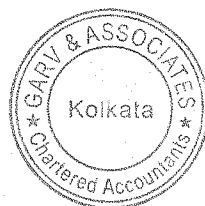
Ashish Rustagi
ASHISH RUSTAGI

Partner

Membership No.62982

Place: Kolkata

Dated: 30th day of May, 2022



Navin Kumar Bhartia
Navin Kumar Bhartia
Director & CEO
DIN: 00259552

Nikita Srivastava

Nikita Srivastava
Company Secretary
Membership.No:A33731
PAN: BXUPS4649M

Vineeta Bhartia
Vineeta Bhartia
Director
DIN: 00259493

Anil Kumar Lahoty

Anil Kumar Lahoty
Chief Financial Officer
PAN: AANPL5142K

RUNIT INVESTMENTS COMPANY LIMITED
(CIN: L65924WB1981PLC034400)
Cash Flow Statement for the year ended March 31, 2022

AMOUNT IN '00s'

Particulars	(In Rupees)		(In Rupees)	
	For the year ended March 31, 2022		For the year ended March 31, 2021	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Loss before Tax	-	22,768.63	-	-19,889.13
Adjustments for:				
Depreciation, amortization and impairment	18,607.15	-	22,764.23	-
Dividend Income received	-15.00	-	-	-
Interest Income on Fixed Deposit	-517.90	-	-1,092.13	-
Net (gain)/loss on Sale of Investments under amortised cost category	-	-	-	-
Net (gain)/loss arising on financial assets measured at FVTPL	-31,282.79	-	-24,702.16	-
Interest expense	27,376.90	14,168.36	41,795.19	38,765.13
Operating profit before working capital changes	-	36,936.99	-	18,876.01
Adjustments for changes in working capital:				
(Increase) / Decrease in Loans	2,00,496.25	-	99,054.05	-
(Increase) / Decrease in Debtors	6,921.77	-	-6,921.77	-
(Increase) / Decrease in Other Non- Financial Asset	-5,067.84	-	-918.17	-
Increase / (Decrease) in Deposits	-	-	-1,800.00	-
Increase / (Decrease) in Other Financial Liabilities	-893.70	-	-1,094.59	-
Increase / (Decrease) in Provisions	1,687.10	-	1,535.61	-
Increase / (Decrease) in Other Non-Financial Liabilities	82.13	2,03,225.71	2,908.20	92,763.32
Cash generated from Operations	-	2,40,162.70	-	1,11,639.33
Direct Taxes Paid	-	4,470.75	-	10,019.55
Net Cash flow from/(used in) Operating Activities	-	2,44,633.45	-	1,21,658.88
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipment	-500.57	-	-314.95	-
Dividend Income received	15.00	-	-	-
Purchase of Investments	-11,86,869.21	-	-6,38,232.42	-
Sale of Investments	12,74,822.68	-	6,35,668.21	-
Net cash flow from/(used in) Investing Activities	-	87,467.90	-	-2,879.15
C CASH FLOW FROM FINANCING ACTIVITIES				
Receipt / (Repayment) of Borrowing	-3,04,738.68	-	-72,924.92	-
Interest Income on Fixed Deposit	517.90	-	1,092.13	-
Interest paid on borrowings	-27,376.90	-	-41,795.19	-
Net Cash flow from/(used in) Financing Activities	-	-3,31,597.68	-	-1,13,627.98
Net (Decrease)/Increase in cash and cash equivalents (A+B+C)	-	503.66	-	5,151.75
Cash and Cash Equivalents at the Beginning of the Period	-	13,340.48	-	8,188.73
Cash and Cash Equivalents at the End of the Period	-	13,844.13	-	13,340.48

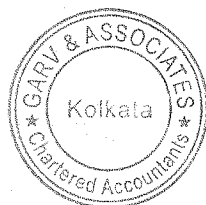
AUDITOR'S CERTIFICATE

We have examined the attached Cash Flow Statement of **M/s. Runit Investments Company Limited** for the year ended 31st March 2022. The statement has been prepared by the company with the requirement of Clause 32 of the Listing Agreement with the Stock Exchange and is based on and in agreement with the corresponding statement of Profit & Loss and Balance Sheet of the Company covered by our Report of the Members of the Company.

For G A R V & ASSOCIATES
(Formerly RUSTAGI & Co.)
Chartered Accountants
FRN: 301094E

Ashish Rustagi
ASHISH RUSTAGI
Partner
Membership No.62982

Place: Kolkata
Dated: 30th day of May, 2022



For & on behalf of the Board

NKB
Navin Kumar Bhartia
Navin Kumar Bhartia
Director & CEO
DIN: 00259552

Vineeta Bhartia
Vineeta Bhartia
Director
DIN: 00259493

Nikita Srivastava
Nikita Srivastava
Company Secretary
Membership.No:A33731
PAN: BXUPS4649M

Anil Kumar Lahoty
Anil Kumar Lahoty
Chief Financial Officer
PAN: AANPL5142K

RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Statement of Changes in Equity for the year ended March 31, 2022

NOTE - A. STATEMENTS OF CHANGES IN EQUITY

AMOUNT IN '00s

	Current Reporting Period (Figures in Rs.)			
	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year reporting period
	20000	-	-	20000
Balance at the beginning of the previous reporting period	20000	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Balance at the end of the previous reporting period
	20000	0	-	20000

Particulars	Reserves and Surplus							Total
	Capital Reserve	General Reserves	Special Reserves	Retained Earnings	Equity Instruments through other comprehensive income	Actuarial gain/(losses) on post retirement benefit plans		
Balance as on April 01, 2020	62,770.26	4,85,000.00	1,46,395.62	38,746.30	4,00,670.17	124.67	11,33,707.00	
Profit during the year	-	-	-	-18,684.32	-	-	-18,684.32	
Transferred to Special Reserves	-	-	-	247.70	-	-	247.70	
Provision for Standard Assets Created/ (Write Back)	-	-	-	-	-	-	-	
Total Other comprehensive Income/(expense) (net of tax)	-	-	-	-	-55,413.76	859.02	-54,554.74	
Balance as on March 31, 2021	62,770.26	4,85,000.00	1,46,395.62	8,981.31	3,36,275.10	983.69	10,60,715.65	
Profit during the year	-	-	-	10,101.19	-	-	10,101.19	
Transferred to Special Reserves	-	-	-	2,020.24	-	-	2,020.24	
Provision for Standard Assets Created/ (Write Back)	-	-	-	-	-	-	-	
Total Other comprehensive Income/(expense) (net of tax)	-	-	-	-	6,186.65	-1,023.01	5,163.65	
Transfer to Retained Earnings- Gain on sale of equity shares (fair value through other comprehensive income (FVOCI)) - equity instruments to retained earnings (net of tax)	-	-	-	-	-	-	-	
Balance as on March 31, 2022	62,770.26	4,85,000.00	1,46,395.62	10,078.19	-10,078.19	-39.32	10,78,000.72	

For & on behalf of the Board

For G A R V & ASSOCIATES
(Formerly RUSTAGI & Co.)
Chartered Accountants
FRN: 301094E

Maavin Kumar Bhatia
Director & CEO
DIN: 00259552

Vineeta Bhatia
Director
DIN: 00259493



Ashish Rustagi
Partner
Membership No. 62982
Place: Kolkata
Dated: 30th day of May, 2022

Maavin Kumar Bhatia
Director & CEO
DIN: 00259552

Vineeta Bhatia
Director
DIN: 00259493

Nikita Srivastava
Company Secretary
Membership No: A33731
PAN: BKUPS4649M

Anil Kumar Lahoty
Chief Financial Officer
PAN: AANNPL5142K

RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

AMOUNT IN '000'

Notes forming part of the Financial Statements for the year ended March 31, 2022

	<u>As at</u> <u>31.03.2022</u>	<u>As at</u> <u>31.03.2021</u>
2 CASH & BANK BALANCES		
<u>Cash & Cash Equivalent</u>		
(i) Balances with banks	13795.61	13280.47
(ii) Cash in hand	48.52	60.00
	<u>13844.13</u>	<u>13340.47</u>
3 SECURITIES FOR TRADE		
At Fair Value through Profit & Loss		
Fully paid Equity Shares of Rs.10/- each		
(i) G. R. Magnet Ltd. (No of Shares 6,900)	0.00	0.00
(ii) Solarson Industries Ltd. (No. of Shares 20,300)	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
4 TRADE RECEIVABLE		
(Unsecured Considered Good unless Otherwise Stated)		
Outstanding For a Period less than Six months)	0.00	6921.77
	<u>0.00</u>	<u>6921.77</u>
5 LOANS		
At Amortised Cost- Unsecured - considered good		
(i) Loans		
-related parties	0.00	200496.25
-others	0.00	0.00
	<u>0.00</u>	<u>200496.25</u>
7 CURRENT TAX ASSETS (NET)		
Advance Tax & Tax Deducted at Source (Net of Provision)	7757.97	12228.72
Income Tax Refundable	0.00	0.00
	<u>7757.97</u>	<u>12228.72</u>



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

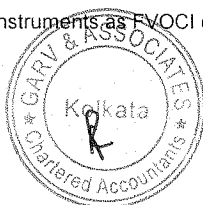
Notes forming part of the Financial Statements for the year ended March 31, 2022

NOTE 6: INVESTMENT

Amount In '00'

PARTICULARS	As at 31.03.2022		As at 31.03.2021	
	No. of Shares	Amount	No. of Shares	Amount
1) Investment at fair value through other comprehensive income *				
(A) Investment in Equity Instruments				
(i) Quoted				
Aptech Ltd	-	-	-	-
Railtel Corporation	-	-	15.00	1,902.00
Udaipur Cement	-	-	-	-
		-		1,902.00
(ii) Unquoted				
Fully Paid up of Rs. 10/- each				
Minerva Holdings Ltd.	640	64.32	6.40	64.32
Ganges Steel Mfg. Co. (I) Pvt. Ltd.	7,400	377.61	74.00	377.69
Perfect Pen Pvt. Ltd.	1,000	313.25	10.00	294.26
Solarsons Industries Ltd.	36,100	1,508.60	361.00	1,508.60
Strand Properties Ltd.	3,500	13,452.64	35.00	13,717.84
Care Health Insurance Ltd	32,267	64,996.05	-	-
		80,712.48		15,962.71
(B) Investment in Associates				
(i) Unquoted				
North India Wires Ltd.	74,450	2,30,866.41	744.50	2,23,627.05
North India LPG Cylinders Ltd	16,55,375	2,85,899.20	16,553.75	2,71,871.43
		5,16,765.61		4,95,498.48
2) Investment at Amortised Cost				
(A) Investment in Government Securities (Unquoted)				
Deposit with IDBI BANK		160.00		160.00
(B) Investment in Debenture				
Lendingkart Finance Ltd (13.30% NCD 06Mar22)	-	-	0.10	1,00,000.00
Five Star Business Finance Ltd. 12.64% NCD	-	-	0.20	2,02,681.40
		-		3,02,681.40
3) Investment at fair value through profit and loss				
(A) Investment in Mutual Fund				
Edelweiss Arbitrage Fund-Regular Plan Growth	-	-	10,173.49	1,50,145.48
Kotak Arbitrage Fund	-	-	2,040.59	60,000.00
HDFC- Liquid Fund - Direct Plan - Growth	-	-	24.40	98,712.11
Alteria Capital Fund	1,20,000	1,20,000.00	-	-
EDELWEISS Cross Over Oppurtunities Fund	4,73,140	50,000.00	-	-
		1,70,000.00		3,08,857.59
(A) Investment in Fixed Deposits				
Fixed Deposit with HDFC Bank - 91 Days		3,00,460.27	-	-
Fixed Deposit with HDFC Bank - 92 Days		10,010.55	-	-
Total		10,78,108.91		11,25,062.18

* The company has designated certain instruments as FVOCI on the basis that these are not held for trading.



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Notes forming part of the Financial Statements for the year ended March 31, 2022

Note No. 8

AMOUNT IN '000

Rupees in INR

PROPERTY, PLANT & EQUIPMENT	PROPERTY, PLANT & EQUIPMENT										Total	Building
	Building	Motor Car	Furniture & Fixture	Colour Television	Air Condition Machine	Computer	Office Equipments	Equipment	Investment	PROPERTY		
Gross Carrying amount as at April 1, 2019	14,308.42	72,222.84	6,460.44	4.40	41.19	260.00	826.12	1,43,606.01		2,21,517.89		
Additions	1,21,162.33				242.18	697.19	209.38	1,22,311.08				-1,21,162.33
Disposals												
Gross Carrying amount as at March 31, 2020	1,35,470.75	72,222.84	6,460.44	4.40	283.37	957.19	1,035.50	2,16,434.49		2,16,434.49		1,00,355.56
Additions	78,942.59					248.00	66.95	79,257.54				
Disposals												
Gross Carrying amount as at March 31, 2021	2,14,413.33	72,222.84	6,460.44	4.40	283.37	1,205.19	1,102.45	2,95,692.03		500.57		-1,00,355.56
Additions												
Disposals												
Gross Carrying amount as at March 31, 2022	2,14,413.33	72,222.84	6,961.01	4.40	283.37	1,205.19	1,102.45	2,96,192.60				
Accumulated Depreciation/amortisation and impairment												
Balance as at April 1, 2019	711.44	24,076.75	431.85	4.18	34.60	45.44	114.47	25,418.73		11,010.99		
Depreciation for the year	4,491.64	15,692.46	1,562.30	-	60.98	378.65	389.77	22,575.79		6,648.09		
Depreciation on disposals												
Balance as at March 31, 2020	5,203.07	39,769.21	1,994.15	4.18	95.58	424.09	504.23	47,994.52		17,559.08		
Depreciation for the year	6,832.10	10,272.48	1,156.00	-	48.26	337.13	252.84	18,898.81		3,753.90		
Depreciation on disposals												
Balance as at March 31, 2021	12,035.17	50,041.69	3,150.15	4.18	143.84	761.23	757.07	66,893.33				
Depreciation for the year	10,059.79	7,094.29	919.26	-	36.47	280.41	155.67	18,545.89				
Depreciation on disposals												
Balance as at March 31, 2022	22,094.96	57,135.98	4,069.41	4.18	180.31	1,041.64	912.74	85,439.22				
Net Carrying Amount	2,02,378.16	22,181.15	3,310.29	0.22	139.53	443.96	345.39	2,28,798.69				
As at March 31, 2021	1,92,318.38	15,086.86	2,891.60	0.22	103.06	163.55	189.72	2,10,753.38				

Intangible Asset	Accounting Software
Gross Carrying amount as at April 1, 2019	516.10
Additions	
Disposals	
Gross Carrying amount as at March 31, 2020	516.10
Additions	
Disposals	
Gross Carrying amount as at March 31, 2021	516.10
Additions	
Disposals	
Gross Carrying amount as at March 31, 2022	516.10
Accumulated Depreciation/amortisation and impairment	
Balance as at April 1, 2019	65.64
Depreciation for the year	203.02
Depreciation on disposals	
Balance as at March 31, 2020	268.66
Depreciation for the year	111.52
Depreciation on disposals	
Balance as at March 31, 2021	380.18
Depreciation for the year	61.26
Depreciation on disposals	
Balance as at March 31, 2022	441.44
Net Carrying Amount	135.92
As at March 31, 2021	74.66
As at March 31, 2022	

R

RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Notes forming part of the Financial Statements for the year ended March 31, 2022

AMOUNT IN '00s'

	As at 31.03.2022	As at 31.03.2021
9 OTHER NON-FINANCIAL ASSETS		
Unsecured - considered good (unless otherwise stated)		
Staff Advance	5,836.23	3,070.00
Prepaid Expenses	3,986.73	832.46
Other Advances	500.00	1,352.66
	10,322.96	5,255.12
10 BORROWINGS (OTHER THAN DEBT SECURITIES)		
At Amortised Cost		
(a) Term Loan		
(i) From Bank- Secured		
(Secured by way of hypothecation of Specific movable assets)		14,067.46
Rupee Loan		
(b) Loan repayable on demand (Unsecured)		
(i) from Directors	598.52	
(ii) from Body Corporates	1,45,481.90	4,36,751.64
	1,46,080.42	4,50,819.10
Borrowings within India	1,46,080.42	4,50,819.10
Borrowings outside India		
	1,46,080.42	4,50,819.10
11 DEPOSITS		
At Amortised Cost		
Security Deposit		
12 OTHER FINANCIAL LIABILITIES		
Bonus Payable		893.70
		893.70
13 PROVISIONS		
Provision for Gratuity	18,135.59	15,066.05
Provision against Standard Assets	501.24	501.24
	18,636.83	15,567.29
14 DEFERRED TAX LIABILITY (NET)		
Deferred Tax Liability		
Fair value gain/(loss) on Investment	1,00,295.25	96,513.72
Deferred Tax Asset		
Fair value gain/(loss) on Inventory	135.75	135.75
Difference between book and tax depreciation	6,544.81	9,445.05
Provision for Gratuity	4,715.25	3,917.17
Unused Tax losses	24,747.69	34,702.72
MAT Credit entitlement	10,759.72	10,759.72
	53,392.03	37,553.31
15 OTHER NON-FINANCIAL LIABILITIES		
Statutory Liabilities	4,274.62	4,585.51
Other Liabilities	2,497.58	2,104.56
	6,772.20	6,690.07
16 (a) SHARE CAPITAL		
	As at 31.03.2022	As at 31.03.2021
	Rs.	Rs.
Authorised		
2,00,000 (PY 2,00,000) Equity Shares of Rs. 10/- each	20000	20000
Issued & Subscribed fully paid		
2,00,000 (PY 2,00,000) Equity Shares of Rs. 10/- each	20000	20000
Reconciliation of number of shares		
Opening Number of Fully Paid Shares	2000	2000
Closing Number of Fully Paid Shares	2000	2000
No. of shares held by Share Holders holding more than 5% of the Share Capital		
	31.03.2022	31.03.2021
	No. of Shares	No. of Shares
	% Holding	% Holding
Name		
Navin Construction & Credit Pvt Ltd	75,729	75,729
	38%	38%
Mr. Navin Kumar Bhartia	26,430	26,430
	13%	13%

The company has issued one class of Equity Shares having a par value of Rs.10/-. Each holder of Equity Share is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholdings.



RUNIT INVESTMENTS COMPANY LIMITED

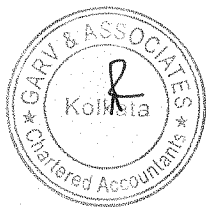
(CIN: L65924WB1981PLC034400)

Notes forming part of the Financial Statements for the year ended March 31, 2022

AMOUNT IN '000s'

16 (b) **OTHER EQUITY**

	<i>As at</i> <u>31.03.2022</u>	<i>As at</i> <u>31.03.2021</u>
(i) Capital Reserve	62,770.26	62,770.26
(ii) Special Reserve (created as per Section 45IC of the RBI Act, 1934)		
Opening Balance	1,46,395.62	1,46,395.62
Add: Transferred during the year	2,020.24	-
	<u>1,48,415.86</u>	<u>1,46,395.62</u>
(iii) General Reserve	4,85,000.00	4,85,000.00
(iv) Retained Earnings		
Opening Balance	29,290.98	38,746.30
Add: Profit/(Loss) during the year	10,101.19	-18,684.32
Less: Transferred to Special Reserve	2,020.24	-
Add: Provision for Standard Assets Created/ (write Back)	-	247.70
Add : Gain/ (loss) on sale of equity instruments transferred from FVOCI- equity instruments (net of tax)	10,078.19	8,981.31
Add: Deferred tax on adjustments	-	-
Add: Fair valuation of securities (FVTPL)	-	-
	<u>47,450.12</u>	<u>29,290.98</u>
(v) Fair Value through Other Comprehensive Income		
Opening balance	3,37,258.79	4,00,794.83
Change in fair value of FVOCI equity instruments (net of tax)	-4,223.27	-59,633.06
Gain/ (loss) on Sale of Equity Instruments	10,409.92	4,219.31
Re-measurement Gain / (Loss) on Defined Benefit Obligations (Net) during the year	-1,023.01	859.02
(Gain)/loss on sale of equity instruments transferred to retained earning (net of tax)	-10,078.19	-8,981.31
	<u>3,32,344.25</u>	<u>3,37,258.79</u>
TOTAL	<u>10,75,980.48</u>	<u>10,60,715.65</u>



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Notes forming part of the Financial Statements for the year ended March 31, 2022

AMOUNT IN '00s

	<u>Year ended</u> <u>31.03.2022</u>	<u>Year ended</u> <u>31.03.2021</u>
17 INTEREST INCOME		
a) Interest Income- at Amortised Cost		
(i) On Loans	26,808.02	4,833.75
(ii) On Debentures	9,223.40	30,446.67
(iii) On Fixed Deposit	517.90	1,092.13
(iv) On Income Tax Refund	1,025.57	-
(v) On loan to Anil Kumar Lahoty	407.18	-
	<u>37,982.07</u>	<u>36,372.55</u>
18 NET GAIN/ (LOSS) ON FAIR VALUE CHANGES		
(a) Net gain/ (loss) on fair value changes on FVTPL		
Income from Mutual Funds		
- Realised Gain / (Loss)	16,365.01	10,990.22
-Unrealised Gain / (Loss)	14,917.77	13,711.94
	<u>31,282.79</u>	<u>24,702.16</u>
19 OTHER INCOME		
Office Rent Received	-	4,910.00
Car Rent Received	-	-
Commission & Brokerage	28,723.49	13,556.45
Excess Provision of Bonus W/off	-	184.78
Miscellaneous Income	43.50	5.61
	<u>28,766.99</u>	<u>18,656.84</u>
20 FINANCE COST		
On financial liabilities measured at amortised cost:		
Interest on Borrowings	27,376.90	41,795.19
	<u>27,376.90</u>	<u>41,795.19</u>
21 EMPLOYEES BENEFIT EXPENSES		
Salary & Allowances	13,410.45	14,398.75
Gratuity	1,687.10	1,535.61
Staff Welfare expense	-	77.80
	<u>15,097.55</u>	<u>16,012.16</u>
22 DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation on Property, plant & equipment	18,545.89	18,898.81
Amortisation on other intangible assets	61.26	111.52
Depreciation on investment property	-	3,753.90
	<u>18,607.15</u>	<u>22,764.23</u>
23 OTHER EXPENSES		
Payment to Auditors		
for Statutory Audit	200.00	200.00
for Tax Audit		
in other capacity	135.00	40.00
Air Conditioning Charges	335.00	240.00
Electric Charges	1,104.69	952.23
Insurance Premium	681.97	617.66
Maintainance Charges	2,333.62	954.68
Miscellaneous Expenses	2,097.58	2,074.08
Motor Car Maintenance	3,258.08	12,504.83
Rates & Taxes	2,937.90	1,126.58
Repairing & Maintenance	78.00	120.50
Rent Paid	1,120.75	1,254.68
Security Transaction Tax	-	-
Travelling Expenses	2.26	11.59
Telephone Expenses	-	-
	<u>246.77</u>	<u>116.06</u>
	<u>14,196.62</u>	<u>19,972.89</u>
24 EARNING PER SHARE		
Particulars		
Profit after Tax	10,101.19	-18,684.32
Weighted Average number of Equity shares	2,000.00	2,000.00
Earnings Per Share (Basic)	5.05	(9.34)
Earnings Per Share (Diluted)	5.05	(9.34)
Face Value Per Share	10.00	10.00



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Notes forming part of the Financial Statements for the year ended March 31, 2022

AMOUNT IN '00s'

NOTE - 25 INCOME TAXES

(In Rupees)

This note provides an analysis of the Company's income tax expense, shows amounts that are recognised directly in equity and how the tax expense is affected by non-assessable and non-deductible items. It also explains significant estimates made in relation to the Company's tax positions.

A. The major components of income tax expense for the year are as under:

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
(a) Income tax expense		
Current Tax		
Current tax on profits for the year	-	-
Total current tax expense (A)	-	-
Deferred tax		
Origination and reversal of temporary differences	12,667.44	-1,188.06
Total current tax expense (B)	12,667.44	-1,188.06
Income Tax recognised in the statement of Profit and Loss (A+B)	12,667.44	-1,188.06
Income tax expenses recognized in OCI		
Re-measurement of defined employee benefit plans	-359.43	112.31
Net gain / (loss) on financial instruments through OCI	-3,171.28	1,309.07
Total	-3,530.71	1,421.38

B. Movement of deferred tax assets and liabilities

Particulars	Credit/ (charge) in the Statement of Profit and Loss	Credit/(charge) in Other Comprehensive Income	Total
Deferred Tax Liability as at March 31, 2020			50,004.42
<u>Charge during the year ended March 31, 2021</u>			
Deferred Tax Assets			
Fair Valuation of Securities in Trade			
Provision for Gratuity	286.95	-189.51	
Fair Valuation of Investments			
Unused Tax Losses	-98.25		
Total (A)	188.70	-189.51	-0.81
Deferred Tax Liabilities			
Fair Valuation of Investments	-2,072.73	11,564.87	
Unused Tax credits	-152.15		
Difference between Depreciation as per books of account and Income Tax Act, 1961	3,111.94		
Total (B)	887.05	11,564.87	12,451.92
Net deferred tax charge / (reversal) (A) - (B)			-12,451.11
Deferred Tax Liability as at March 31, 2021			37,553.31
<u>Charge during the year ended March 31, 2021</u>			
Deferred Tax Assets			
Fair Valuation of Securities in Trade			
Provision for Gratuity	136.83	661.25	
Fair Valuation of Investments			
Unused Tax Losses	-9,955.03		
Total (A)	-9,818.21	661.25	-9,156.95
Deferred Tax Liabilities			
Fair Valuation of Investments	-250.81	-3,530.71	
Unused Tax credits			
Difference between Depreciation as per books of account and Income Tax Act, 1961	-2,868.07		
Total (B)	-3,118.88	-3,530.71	-6,649.59
Net deferred tax charge / (reversal) (A) - (B)			15,806.55
Deferred Tax Liability as at March 31, 2022			53,359.86

C. Reconciliation of tax expenses and the accounting profit for the year is as under:

Particulars	Year ended 31.03.2022	Year ended 31.03.2021
Profit/(loss) before tax	22,768.63	-19,889.13
Income Tax Rate of 26% (March 31, 2020: 26%)	5,919.84	-5,171.17
Effects of:		
Depreciation	-2,868.07	-473.12
Income tax on Investment	8,133.52	6,545.38
Additional deductions available in tax	-	-382.98
Tax on expense not tax deductible	1,123.34	744.08
Tax on exempt income	-3.90	-
Income tax expense reported in statement of profit and loss	12,304.74	1,262.19



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Notes forming part of the Financial Statements for the year ended March 31, 2022

NOTE - 26 FINANCIAL INSTRUMENTS

AMOUNT IN '000'
Rupees in INR

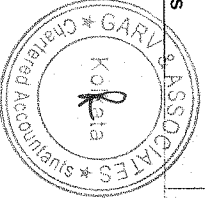
Set out below is a comparison, by class, of the carrying amounts and fair values of the company's financial instruments in the balance sheet. This table does not include the fair values of non-financial assets and non-financial liabilities.

The carrying value of financial instruments by categories as of March 31, 2022 is as follows:

Particulars	Amortised Cost	Fair Value through Profit & Loss	Fair Value through Other Comprehensive Income	Total Carrying Value	Total Fair Value
Financial Assets:					
Cash and cash equivalents	13,844.13	-	-	13,844.13	13,844.13
Securities for Trade	-	-	-	-	-
Trade Receivables	-	-	-	-	-
Loans	160.00	1,70,000.00	5,97,478.09	7,67,638.09	7,67,638.09
Total Financial Assets	14,004.13	1,70,000.00	5,97,478.09	7,81,482.22	7,81,482.22
Financial Liabilities:					
Borrowings (Other than Debt Securities)	1,46,080.42	-	-	1,46,080.42	1,46,080.42
Deposits	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
Total Financial Liabilities	1,46,080.42			1,46,080.42	1,46,080.42

The carrying value of financial instruments by categories as of March 31, 2021 is as follows:

Particulars	Amortised Cost	Fair Value through Profit & Loss	Fair Value through Other Comprehensive Income	Total Carrying Value	Total Fair Value
Financial Assets:					
Cash and cash equivalents	13,340.47	-	-	13,340.47	13,340.47
Securities for Trade	-	-	-	-	-
Trade Receivables	2,00,496.25	-	-	2,00,496.25	2,00,496.25
Loans	3,02,841.40	98,712.11	5,13,363.19	9,14,916.70	9,14,916.70
Investments	5,16,678.12	98,712.11	5,13,363.19	11,28,753.42	11,28,753.42
Total Financial Assets				11,28,753.42	11,28,753.42
Financial Liabilities:					
Borrowings (Other than Debt Securities)	4,50,819.10	-	-	4,50,819.10	4,50,819.10
Deposits	893.70	-	-	893.70	893.70
Other financial liabilities	-	-	-	-	-
Total Financial Liabilities	4,51,712.80			4,51,712.80	4,51,712.80



RUNIT INVESTMENTS COMPANY LIMITED
(CIN : L65924WB1981PLC034400)

Fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

The investments included in level 1 of fair value hierarchy have been valued using quoted price for instruments in an active market. The investments included in level 2 of fair value hierarchy that are not traded in an active market have been valued using valuation techniques based on observable market data. The investments included in level 3 of fair value hierarchy have been valued using inputs that are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part, using a valuation model based on assumption that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data. This level of hierarchy includes company's investment in equity shares which are unquoted or for which quoted price are not available at the reporting dates.

The following table summarises financial instruments measured at fair value on recurring basis:

Particulars	As at			As at		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
Financial Assets at fair value through profit or loss Investments	1,70,000.00			98,712.11		
Financial Assets at fair value through Other Comprehensive Income Investments	5,97,478.09		5,97,478.09	5,13,363.19		5,11,461.19

FINANCIAL RISK MANAGEMENT

Risk management framework

The Company has established a comprehensive system for risk management and internal controls for all its businesses to manage the risk that it is exposed to. The objective of its risk management framework is to ensure that various risks are identified, measured and mitigated and also that policies, procedures and standards are established to address these risks and ensure a systematic response in case of crystallisation of such risks.

The Company has exposure to the following risk arising from financial instruments:

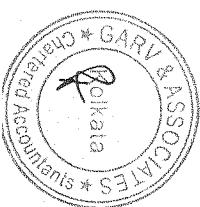
- a) Credit risk
- b) Liquidity risk
- c) Market risk

a) Credit Risk

It is risk of financial loss that the company will incur a loss because its customer or counterparty to financial instruments fails to meet its contractual obligation. The company's financial assets comprise of cash and bank balances, Securities for Trade, Loans and Investments. The maximum exposure to credit risk at the reporting date is primarily from Company's loans. Refer Note 4 for details.

b) Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial assets. The entity's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the entity's reputation. Prudent liquidity risk management requires sufficient cash and marketable securities and availability of funds through adequate committed credit facilities to meet obligations when due and to close out market



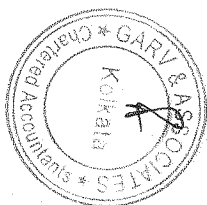
positions. The Company has a view maintaining liquidity with minimal risks while making investments. The Company invests its surplus funds in liquid mutual funds and equity shares. The company monitors its cash and bank balances periodically in view of its short term obligations associated with its financial liabilities

Market Risk

Market risk is the risk that the fair value of future Cash flows of a financial instrument will fluctuate because of changes in market prices. The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimizing the return.

(i) Market Price Risks - The Company is exposed to market price risk, which arise from FVTPL and FVOCI investments. The management monitors the proportion of those investments in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the appropriate authority.

(ii) Interest Rate Risks - The Company is exposed to interest risk if the fair value or future cash flows of its financial instruments will fluctuate as a result of changes in market interest rates. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuation in the interest rates. The Company's interest rate risk arises from interest on loans given to customers. Such instruments exposes the company to fair value interest rate risk. Management believes that the interest rate risk attached to this financial assets are not sufficient due to the nature of this financial assets.



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Notes forming part of the Financial Statements for the year ended March 31, 2022

NOTE- 27 MATURITY ANALYSIS OF ASSETS & LIABILITIES:

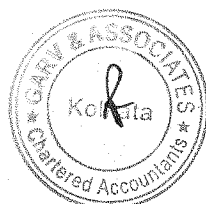
The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

AMOUNT IN '00s'

Particulars	As at 31.03.2022			As at 31.03.2021		
	Within 12 months	After 12 Months	Total	Within 12 months	After 12 Months	Total
ASSETS						
Financial Assets						
(a) Cash and cash equivalents	13,844.13	-	13,844.13	13,340.47	-	13,340.47
(b) Securities for Trade	-	-	-	-	-	-
(c) Trade Receivables	-	-	-	-	-	-
(d) Loans	-	-	-	-	2,00,496.25	2,00,496.25
(e) Investments	-	10,78,108.91	10,78,108.91	-	11,25,062.18	11,25,062.18
	13,844.13	10,78,108.91	10,91,953.04	13,340.47	13,25,558.43	13,38,898.90
Non-financial Assets						
(a) Current tax assets (Net)	7,757.97	-	7,757.97	12,228.72	-	12,228.72
(b) Investment Property	-	-	-	-	-	-
(c) Property, Plant and Equipment	-	2,10,753.38	2,10,753.38	-	2,28,798.69	2,28,798.69
(d) Other Intangible assets	-	74.66	74.66	-	247.44	135.92
(e) Other non-financial assets	10,322.96	-	10,322.96	5,255.12	-	5,255.12
	18,080.93	2,10,828.03	2,28,908.97	17,483.84	2,29,046.13	2,46,418.45
Total Assets	31,925.07	12,88,936.94	13,20,862.01	30,824.31	15,54,604.56	15,85,317.35
LIABILITIES AND EQUITY						
LIABILITIES						
Financial Liabilities						
Borrowings (Other than Debt Securities)	1,46,080.42	-	1,46,080.42	4,49,685.37	1,133.73	4,50,819.10
Deposits	-	-	-	-	-	-
Other financial liabilities	-	-	-	893.70	-	893.70
	1,46,080.42	-	1,46,080.42	4,50,579.07	1,133.73	4,51,712.80
Non-Financial Liabilities						
Provisions	501.24	18,135.59	18,636.83	501.24	15,066.05	15,567.29
Deferred tax Liability (Net)	-	53,392.03	53,392.03	-	37,553.31	37,553.31
Other non-financial liabilities	-	6,772.20	6,772.20	-	6,690.07	6,690.07
	501.24	78,299.82	78,801.06	501.24	59,309.43	59,810.67
Total Liabilities and Equity	1,46,581.66	78,299.82	2,24,881.48	4,51,080.31	60,443.16	5,11,523.47

NOTE- 28 Disclosure of Provision on loans as Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances (IRACP) of RBI and Ind AS as at March 31, 2022

Asset Classification as per RBI Norms	Asset classification as per Ind AS 109	Gross Carrying Amount as per Ind AS	Loss Allowances (Provisions) as required under Ind AS 109	Net Carrying Amount	Provisions required as per IRACP norms	Difference between Ind AS 109 provisions and IRACP norms
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)	(7)=(4)-(6)
Performing Assets						
Standard	Stage 1	-	-	-	501.24	-501.24
Total						



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Notes forming part of the Financial Statements for the year ended March 31, 2022

NOTE 29: EMPLOYEE BENEFITS

Post Employment Benefits Plans- Gratuity

In accordance with the Payment of Gratuity Act 1972, the Company contributes to a defined benefit plan (the "Gratuity Plan") for employees who have completed 5 years of service. The Gratuity plan provides a lumpsum payment to vested employees at retirement, disability or termination of employment being an amount based on the respective employee's last drawn salary and the number of years of employment with the Company. Provision has been made in the books of accounts for accrued liability for future payments of gratuity payable to the employees as 30 days of last drawn salary by the employees for every completed stipulated period.

(a) The following table summarizes the components of net expenses for gratuity benefits recognised in the statement

Particulars	AMOUNT IN '00s'	
	Year ended 31.03.2022	Year ended 31.03.2021
Reconciliation of defined benefit obligation		
Change in Defined Benefit Obligations (DBO)		
Present Value of DBO at beginning of period	15,066.05	14,691.28
Current Service cost	662.61	565.99
Past Service Cost	-	-
Interest cost	1,024.49	969.62
Re-measurement (or Actuarial (gains)/ losses) arising from :		
-change in demographic assumptions	-	-
- change in financial assumptions	-12.64	-67.57
- experience variance (i.e. Actual experience vs assumptions)	1,395.08	-1,093.27
Present Value of DBO at the end of period (A)	18,135.59	15,066.05
Change in Fair Value of Assets (B)		
Liability recognized in the balance sheet (A-B)	18,135.59	15,066.05
Statement of profit and loss		
Expenses recognised in the Statement of Profit and Loss:		
Current Service cost	662.61	565.99
Interest on net defined benefit obligation	1,024.49	969.62
Loss / (Gain) on settlement	-	-
Past Service Cost	-	-
Total included in 'Employee benefits expense	1,687.10	1,535.61
Statement of other Comprehensive Income (OCI)		
Remeasurements during the period due to:		
Actuarial (gains) / losses due to :		
- change in demographic assumptions	-	-
- change in financial assumptions	-12.64	-67.57
- experience variance (i.e. Actual experience vs assumptions)	1,395.08	-1,093.27
Components of defined benefit costs recognised in Other Comprehensive Income	1,382.44	-1,160.84

(b) The principal assumptions used in determining gratuity are shown below:

Particulars	Year ended	
	31.03.2022	31.03.2021
Financial Assumptions		
Discount Rate	7.20% p.a.	6.60% p.a.
Rate of increase in salaries	6.00% p.a.	6.00% p.a.
Demographic Assumptions		
Mortality Rate	100% of Indian Assured Lives Mortality (IALM) 2012-14	100% of Indian Assured Lives Mortality (IALM) 2012-14
Normal Retirement Age	58 Years	58 Years
Attrition Rates, based on age (% p.a.)	2.00	2.00
-For all Ages		



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

(c) Sensitivity Analysis

Significant actuarial assumptions for the determination of the define benefit obligation are discount rate, expected salary increase and mortality. The sensitivity analysis below have determind based on reasonably possible changes of the assumptions occuring at the end of the reporting period, while holding all other assumptions constant. The result of sensitivity analysis is given below :

Particulars	AMOUNT IN '00s'		
	Year ended 31.03.2022		Year ended 31.03.2021
	Decrease	Increase	Increase
Discount Rate (- / + 1%)	18,169.55	18,108.61	14,745.80
% change compared to base due to sensitivity	0.19%	-0.15%	-2.13%
Salary Growth Rate (- / + 1%)	18,107.78	18,170.08	15,421.54
% change compared to base due to sensitivity	-0.15%	0.19%	2.36%
Attrition Rate (- / + 50%)	18,132.53	18,137.91	15,071.83
% change compared to base due to sensitivity	-0.02%	0.01%	0.04%
Mortality Rate (- / + 10%)	18,135.11	18,136.06	15,068.25
% change compared to base due to sensitivity	-0.00%	0.00%	0.01%

(d) Risk Exposure

Through its defined benefit plans the Company is exposed to a number of risks, the most significant of which are detailed below:

Interest risk :

A decrease in the interest rate on plan assets will increase the plan liability.

Life expectancy:

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and at the end of the employment. An increase in the life expectancy of the plan participants will increase the plan liability.

Salary growth risk :

The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. An increase in the salary of the plan participants will increase the plan liability.



RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

Notes forming part of the Financial Statements for the year ended March 31, 2022

NOTE 30: RELATED PARTY DISCLOSURES

(In Rupees) AMOUNT IN '00s'

Related Party disclosure as required as per IND AS - 24 on "Related Party Disclosures" issued by ICAI are as follows:

(i) **Name of the Related Parties and their relationship**

- a) **Key Managerial Personnel**
- | | |
|-------------------------|-----------------------|
| Sri Navin Kumar Bhartia | Sri Sanjay Hada |
| Smt. Vineeta Bhartia | Sri Anil Kumar Lahoty |
| Sri Sanjay Hirjee | |
- b) **Enterprise in which key Management Personnel have significant influence**
- Navin Space Housing LLP
Superdiamond Vatika LLP
Decent Plaza Pvt. Ltd
Levelz Apartments LLP
Navin Construction & Credit Pvt. Ltd

Description	Key Management personnel	Enterprise over which KMP & their relatives have substantial interest	Total
Interest Paid	665.02 (261.45)	-	665.02 (261.45)
Interest Received	-	3202.54 (536.49)	3202.54 (536.49)
Loan Given	-	1,75,000 (50,000)	1,75,000 (50,000)
Repayment of loan given	-	1,75,000 (50,000)	1,75,000 (50,000)
Loan taken	2,52,500 (9,800)	-	2,52,500 (9,800)
Repayment of Loan taken	2,52,500 (10,352.09)	-	2,52,500 (10,352.09)
Rent Received	-	0(9,070.50)	0(9,070.50)
Balances outstanding (Cr)	598.52 (0)	-	598.52 (0)
Balances outstanding (Dr)	-	-	-

Disclosure in respect of Material Transactions with related parties during the year (Included in (ii) above)

Description	Key Management personnel	Enterprise over which KMP & their relatives have substantial interest
Interest Paid	Navin Kumar Bhartia Vineeta Bhartia	533.71 (261.45) 64.81 (0)
Interest Received	Navin Space Housing LLP Navin Construction & Credit Pvt Ltd Levelz Apartments LLP	14.87(376.22) 148.25(160.27) 3,187.67(0)
Loan Taken	Navin Kumar Bhartia Vineeta Bhartia	1,36,000 (9,800) 1,16,500 (0)
Repayment of Loan taken	Navin Kumar Bhartia Vineeta Bhartia	1,36,000 (10,352.09) 1,16,500 (0)
Loan Given	Navin Space Housing LLP Navin Construction & Credit Pvt Ltd	0 (50,000) 0 (50,000)
Repayment of loan given	Navin Construction & Credit Pvt Ltd Navin Space Housing LLP Levelz Apartments LLP	0 (50,000) 0 (0) 1,75,000(0)

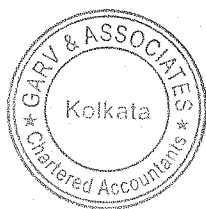
Balance Outstanding

Loan Taken	Navin Kumar Bhartia Vineeta Bhartia	533.71 (0) 64.81 (0)
Loan Given	Navin Space Housing LLP Navin Construction & Credit Pvt Ltd	0(348) 0(148.25)

Figures in bracket are for previous year.

As per our Report of even date
For G A R V & ASSOCIATES
(Formerly RUSTAGI & Co.,)
Chartered Accountants
FRN: 301094E

Ashish Rustagi
ASHISH RUSTAGI
Partner
Membership No.62982
Place: Kolkata
Dated. 30th day of MAY 2022



For & on behalf of the Board

Navin Kumar Bhartia
Navin Kumar Bhartia
Director
DIN: 00259552

Vineeta Bhartia
Vineeta Bhartia
Director
DIN: 00259493

Nikita Srivastava
Nikita Srivastava
Company Secretary
Membership.No:A33731
PAN: BXUPS4649M

Anil Kumar Lahoty
Anil Kumar Lahoty
Chief Financial Officer
PAN: AANPL5142K

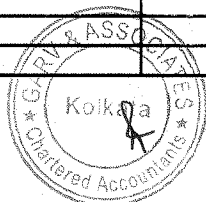
Note 31: DISCLOSURES REQUIRED AS PER RESERVE BANK OF INDIA MASTER DIRECTION

- NON-BANKING FINANCIAL COMPANY NON SYSTEMICALLY IMPORTANT

NON-DEPOSIT TAKING - COMPANY (RESERVE BANK) DIRECTIONS, 2016

Amount In '00s'

Particulars				
Liabilities side :				
-1	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:		Amount outstanding	Amount overdue
	(a) Debentures : Secured		NIL	NIL
	: Unsecured		NIL	NIL
	(other than falling within the meaning of public deposits*)		NIL	NIL
	(b) Deferred Credits		NIL	NIL
	(c) Term Loans		NIL	NIL
	(d) Inter-corporate loans and borrowing		NIL	NIL
	(e) Commercial Paper		NIL	NIL
	(f) Public Deposits*		NIL	NIL
(g) Other Loans (specify nature)		1,46,080.42	NIL	
Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):				
-2	(a)	In the form of Unsecured debentures	NIL	NIL
	(b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL
	(c)	Other public deposits	NIL	NIL
Assets side :				
Amount outstanding				
-3	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :			
	(a)	Secured	NIL	
	(b)	Unsecured	NIL	
-4	Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities			
	(i) Lease assets including lease rentals under sundry debtors :			
	(a)	Financial lease	NIL	
	(b)	Operating lease	NIL	
	(ii) Stock on hire including hire charges under sundry debtors:			
	(a)	Assets on hire	NIL	
	(b)	Repossessed Assets	NIL	
	(iii) Hypothecation loans counting towards EL/HP activities			
	(a)	Loans where assets have been repossessed	NIL	
	(b)	Loans other than (a) above	NIL	
	-5	Break-up of Investments :		
Current investments :				
1. Quoted :				
(i)		Shares : (a) Equity	NIL	
		(b) Preference	NIL	
(ii)		Debentures and Bonds	NIL	
(iii)		Units of mutual funds	NIL	
(iv)		Government Securities	NIL	
(v)		Others (please specify)	NIL	
2. Unquoted :				
(i)		Shares : (a) Equity	18,10,732	
		(b) Preference	NIL	
(ii)		Debentures and Bonds	NIL	
(iii)		Units of mutual funds	NIL	
(iv)		Government Securities	NIL	
(v)	Others (Please specify)	NIL		



Long Term investments :				
1. Quoted :				
(i) Share : (a) Equity		NIL		
(b) Preference		NIL		
(ii) Debentures and Bonds		NIL		
(iii) Units of mutual funds		5,93,140		
(iv) Government Securities		NIL		
(v) Others (Please specify)		NIL		
2. Unquoted :				
(i) Shares : (a) Equity		NIL		
(b) Preference		NIL		
(ii) Debentures and Bonds		NIL		
(iii) Units of mutual funds		NIL		
(iv) Government Securities		NIL		
(v) Others (Please specify)		NIL		
-6	Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances :			
	Category	Amount		
		Secured	Unsecured	Total
	1. Related Parties			
	(a) Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other related parties	-	-	-
	2. Other than Related Parties	-	-	-
	Total	-	-	-
-7	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	
	1. Related Parties **			
	(a) Subsidiaries	-	-	
	(b) Companies in the same group	-	-	
	(c) Other related parties	-	-	
	2. Other than Related Parties	10,78,108.91	10,78,108.91	
	Total	10,78,108.91	10,78,108.91	



RUNIT INVESTMENTS COMPANY LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS

32 Trade Payable ageing schedule as at 31 March 2022

(₹ in '00's)

Particulars	Outstanding for following periods from due date of payment*				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	466.46	-	-	-	466.46
Total	466.46	-	-	-	466.46

Trade Payable ageing schedule as at 31 March 2021

(₹ in '00's)

Particulars	Outstanding for following periods from due date of payment*				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	693.54	-	-	-	693.54
Total	693.54	-	-	-	693.54

*Where no due date of payment is specified the details given from the date of transactions

32 Trade Receivables ageing schedule as at 31 March 2022

(₹ in '00's)

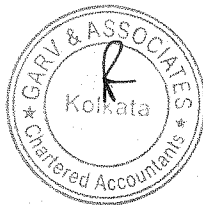
Particulars	Outstanding for following periods from due date of payment*					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	-	-	-	-	-	-
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31 March 2021

(₹ in '00's)

Particulars	Outstanding for following periods from due date of payment*					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	-	-	-	-	-	-
Undisputed Trade Receivables- considered doubtful	6,921.77	-	-	-	-	6,921.77
Total	6,921.77	-	-	-	-	6,921.77

*Where no due date of payment is specified the details given from the date of transactions



RUNIT INVESTMENTS COMPANY LIMITED

Details to Balance Sheet as at 31st March 2022

AMOUNT IN '00s

OTHER CURRENT LIABILITIES**Statutory Liabilities**

Tax Deducted at Source	2,342.27	-
Profession Tax on salary	5.50	-
Goods & Services Tax (GST)	1,876.85	4,224.62

Other Liabilities

Statutory Audit Fee (Rustagi & Co.)	200.00	-
Tax Audit Fee (Rustagi & Co.)	-	-
In Any Other Capacity (Rustagi & Co.)	40.00	-
Internal Audit Fee	-	-
Filing Fess Payable	4.00	-
Professional Fees(S K Kabra & Associates)	-	-
Professional Fees(Omni Consultants Consortium Pvt Ltd)	-	-
Salary - Anil Kumar Lahoty	669.80	-
Salary - Nikita Sirvastava	590.76	-
Salary - Piyal Ghosh	107.90	-
Sundry Creditors for expenses	466.45	2,078.91

Provision for employees benefit(Bonus)

Salary & Allowances(Bonus - Anil Kumar Lahoty)	422.01	-
Salary & Allowances(Bonus- Piyal Ghosh)	175.67	597.68

CURRENT ASSETS, LOANS & ADVANCES**Loan & Advances**

AsianoI Lubricants Pvt. Ltd	16,449.04	-
CPL Securities Pvt. Ltd	50,241.64	-
Navin Kumar Bhartia	533.71	-
Vineeta Bhartia	64.81	-
The Teloijan Tea Co. Ltd	52,190.33	-
West Bengal Mfg Co . Pvt. Ltd.	26,609.52	1,46,089.05

Bank Balances

HDFC Bank Ltd, B.B.D. Bag, Kolkata	8,891.40	-
Axis Bank Ltd., Shakespeare Sarani, Kolkata	4,899.81	13,791.21

Staff Advance

Anil Kumar Lahoty	5,836.23	5,836.23
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Prepaid Expenses

Tax Token	150.78	-
Loan to Anil Kumar Lahoty	3,835.95	3,986.73

Advance Tax

Asst. Year 2021-22 (TDS)	12,134.97	-
Asst. Year 2022-23 (TDS)	5,343.75	-
	17,478.72	-

Add: Advance Tax Paid

	-	-
	17,478.72	-

Less: Income Tax Refund

Less: MAT Credit entitlement

Less: Current Year's Tax

Other advances

R Ginodia & Co,	500.00	500.00
-----------------	--------	--------

Royal Investment Company Limited
Loan to Employees - Present Value FY 2021 - 2022

Employee Name	Balance as at 31.3.2022	Yearly Contribution	Years of Membership	Total Amount Received (A+D)	Total Amount Receivable (E+F)	(E-F) / (1+i) ⁿ	Formula 1/(1+i) ⁿ	Present Value	Short Term	Long Term	
A		B	C	(A+D)	(E+F)	H	I	J	K	L	M

Year	1/2021	2/2021	3/2021	4/2021	5/2021	6/2021	7/2021	8/2021	9/2021	4013
Balance as at loan to employees	9800	9800	9800	9800	9800	9800	9800	9800	9800	9800
Present Value of Loan to employees	5429	5429	5429	5429	5429	5429	5429	5429	5429	5429
Difference net of deposits received from	4370	4370	4370	4370	4370	4370	4370	4370	4370	4370

Year	Principal Outstanding	Interest	Closing	Interest Income	Interest Expense	Difference	Deferred Tax	Note
1	5,429.05	407.00	5,836.05	407.00	53,500.00	-53,093.00	13,264.00	Indebted
2	5,836.05	428.00	6,264.05	471.00	53,500.00	-53,029.00	13,347.00	Indebted
3	6,264.05	449.00	6,713.05	504.00	53,500.00	-52,996.00	13,397.00	Indebted
4	6,713.05	471.00	7,184.05	544.00	53,500.00	-52,956.00	13,429.00	Indebted
5	7,184.05	494.00	7,678.05	590.00	53,500.00	-52,913.00	13,458.00	Indebted
6	7,678.05	518.00	8,196.05	642.00	53,500.00	-52,857.00	13,476.00	Indebted
7	8,196.05	543.00	8,739.05	700.00	53,500.00	-52,789.00	13,485.00	Indebted
8	8,739.05	569.00	9,308.05	764.00	53,500.00	-52,709.00	13,486.00	Indebted
9	9,308.05	596.00	9,904.05	834.00	53,500.00	-52,617.00	13,478.00	Indebted
4013								

Interest On Loan 49/18/2025

RUNIT INVESTMENTS COMPANY LIMITED

P.A. NO. : AABCR6206R

ASST. YEAR : 2022-2023

STATUS : PUBLIC LTD. COMPANY

PREVIOUS YEAR : 31.03.2022

COMPUTATION OF TOTAL INCOME

	<u>Rs.</u>	<u>Rs.</u>
INCOME FROM BUSINESS		
Profit per Profit & Loss Account		22,76,863
Less : To be considered seperately/not to be considered		
Dividend Received (Exempt)	1,500	
Rent Received	0	
Interest Income on Fixed Deposit	51,790	
Commission Received	28,72,349	
Interest on Income Tax Refund	1,02,557	
Misc Income	4,350	
Net gain on fair value changes	<u>31,28,279</u>	<u>61,60,825</u>
		-38,83,961
Add : To be considered seperately		
Depreciation	18,60,715	
	0	
	<u>0</u>	<u>18,60,715</u>
Add : Not to be considered		
Demat Charges (Paid to Depository only)	26,015	
Provision for Gratuity	1,68,710	
Security Transaction Tax	226	
Repairing & Maintenance Charges	27,345	
Maintenance Charges paid	<u>2,09,758</u>	
		4,32,054
		-15,91,192
Less : Depreciation (As per Income Tax Act annexure " A" attached)		<u>29,63,819</u>
		-45,55,011
Add: Expenses in relation to exempt income U/s 14A		<u>0</u>
		-45,55,011
INCOME FROM HOUSE PROPERTY		
Rent Received	0	
Less: Standard Deduction @30%	<u>0</u>	0
INCOME FROM OTHER SOURCES		
Interest Income on Fixed Deposit	51,790	
Interest on Income Tax Refund	1,02,557	
Misc Income	4,350	
Commission Received	<u>28,72,349</u>	<u>30,31,046</u>
		-15,23,965
CAPITAL GAIN		
Short Term Capital Gain	26,77,493	
Less: B/f Short Term Loss/Business Loss	<u>0</u>	<u>26,77,493</u>
		11,53,528
Long Term Capital profit on sale of Shares/Units (Annexure "B")	0	
Less: B/f longterm Loss	<u>0</u>	
		0
To be C/f	<u>0</u>	
Total Income "A"		<u>11,53,528</u>
Tax @25%		2,88,382
Add: H.E.Cess @4%		11,535
Tax Payable		<u>2,99,917</u>
APPLICATION OF BOOK PROFIT U/S 115JB		
Profit as per Profit & Loss Account		22,76,863
Add: Expenses as per Section 14A		0
Add: Brought Forward Business Loss		<u>0</u>
		22,76,863
Less: Dividend Received		1,500
		<u>22,75,363</u>
Total Income "B"		<u>22,75,363</u>
Tax as per MAT @15%		3,41,304
Add: Sur-Charge @7%		0
		3,41,304
Add: H.E.Cess @4%		13,652
Tax Payable		<u>3,54,956</u>
Tax Payable whichever is higher "A" or "B" i.e. "A"		0
		R/OFF
		<u>0</u>
Less: MAT Credit Adjusted		<u>0</u>
		0
Less: Tax Deducted At Source	5,34,375	5,34,375
Refundable		<u>-1,79,419</u>

RUNIT INVESTMENTS COMPANY LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(Significant accounting policies and notes on accounts annexed to and forming part of the accounts for the year ended on 31st March 2022)

1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

The financial statements have been prepared on a historical cost basis, except for fair value through other comprehensive income (FVOCI) instruments, derivative financial instruments and certain financial assets and financial liabilities measured at fair value.

B. Use of Estimates:

The preparation of financial statements is in conformity with Ind AS which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ.

C. Revenue recognition:

The Company follows the mercantile system of accounting and recognises income and expenditure on accrual basis. Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection. Recognition is as follows-

1. Interest income is recognized using the effective interest rate method.
2. Revenue from dividend is recognized when the right to receive the dividend is established.
3. Gains / losses on dealing in securities are recognized on a trade date basis.

D. Property, Plant and Equipment & Intangible Assets:

Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation and impairment loss if any. Cost of Property, Plant and Equipment comprises purchase price, duties, levies, borrowing cost if capitalization criteria are met and any directly attributable cost of bringing the assets to its working condition for the intended use. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefit associated with these will flow with the Company and the cost of the item can be measured reliably.

E. Depreciation:

1. Depreciation has been provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 on the basis of Written Down Value Method.



RUNIT INVESTMENTS COMPANY LIMITED

2. Depreciation on assets added / disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal of the respective assets.

The residual values, estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at the end of each financial year and changes if any, are accounted for on a prospective basis.

F. Optional Exemption from retrospective application:

Deemed cost for property, plant and equipment. The Company has elected to measure all its property, plant and equipment at the Previous GAAP carrying amount as its deemed cost on the date of transition to Ind AS

G. Investment properties:

Investment properties are properties held to earn rentals or for capital appreciation, or both. Investment properties are measured initially at their cost of acquisition, including transaction costs. On transition to Ind AS, the Company had elected to measure all of its investment properties at the previous GAAP carrying value (deemed cost). Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

The Company discloses the fair value of investment properties in notes to the financial statements. Fair values are determined based on annual evaluation performed by the management.

Investment properties are derecognized either when they have been disposed off or when they have been permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of derecognition.

H. Financial instruments:

Initial Recognition

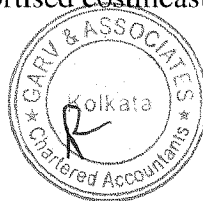
The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments. Financial instruments are initially measured at their fair value, except in the case of financial assets and financial liabilities recorded at FVTPL (Fair value through profit and loss), transaction costs are added to, or subtracted from, this amount.

Measurement categories

The company classifies all of its financial assets based on the business model for managing the assets and the asset's contractual terms, measured at either:

1. Amortised cost

The Company classifies the financial assets at amortised cost if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the assets are held under a business model to collect contractual cash flows. The gains and losses resulting from fluctuations in fair value are not recognised for financial assets classified in amortised cost measurement category.



RUNIT INVESTMENTS COMPANY LIMITED

2. Fair Value through Other Comprehensive Income (FVOCI)

The Company classifies the financial assets as FVOCI if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the Company's business model is achieved by both collecting contractual cash flow and selling financial assets. Investments not held for trading are classified in FVOCI. In case of debt instruments measured at FVOCI, changes in fair value are recognised in other comprehensive income. In case of equity, instruments measured at FVOCI, gains / losses are recognised through other comprehensive income. On de-recognition, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. Further, cumulative gains or losses previously recognised in other comprehensive income remain permanently in equity and are not subsequently transferred to profit or loss on derecognition.

3. Fair Value through Profit or Loss (FVTPL)

The financial assets are classified as FVTPL if these do not meet the criteria for classifying at amortised cost or FVOCI. In case of financial assets measured at FVTPL, changes in fair value are recognised in profit or loss. Profit or loss on sale of investments is determined on the basis of first-in-first-out (FIFO) basis.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market accessible by the Company for the asset or liability

In order to show how fair values have been derived, financial instruments are classified based on a hierarchy of valuation techniques, as summarised below:

Level 1: quoted prices (unadjusted) in active market for identical assets or liabilities.

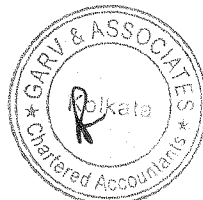
Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (e.g. as prices) or indirectly (e.g. derived from the prices).

Level 3: inputs for the current assets or liability that are not based on observable market data

I. Impairment of financial assets:

In accordance with Ind AS 109, the Company applies expected credit loss model (ECL) for measurement and recognition of impairment loss. At each reporting date, the Company assesses whether the loans have been impaired. The Company is exposed to credit risk when the customer defaults on his contractual obligations.

For the computation of ECL, the loan receivables are classified into three stages based on the default and the aging of the outstanding. If the amount of an impairment loss decreases in a subsequent period, and the decrease can be related objectively to an event occurring after the impairment was recognised, the excess is written back by reducing the retained earnings accordingly. The write-back is recognised in the statement of profit and loss.



RUNIT INVESTMENTS COMPANY LIMITED

J. Employee Benefits:

Provision has been made in the books of accounts for accrued liability for future payments of gratuity payable to the employees as 30 days of last drawn salary by the employees for every completed stipulated period. Leave Encashment is accounted for as and when claimed by the employee and paid by the Company. Employers Contribution to Provident Fund is accounted on actual liability and is charged to revenue.

For Gratuity, as required by the Ind AS19, the discount rate used to arrive at the present value of the defined benefit obligations is based on the Indian Government security yields prevailing as at the balance sheet date that have maturity date equivalent to the tenure of the obligation. Remeasurements arising from defined benefit plans comprises of actuarial gains and losses on benefit obligations. The Company recognizes these items of remeasurements in other comprehensive income and all the other expenses as employee benefit expenses in their profit and loss account.

K. Borrowing costs:

Borrowing costs include interest expense as per the effective interest rate (EIR) and other costs incurred by the Company in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of those tangible fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. Other borrowing costs are recognized as an expense in the year in which they are incurred.

L. Cash and cash equivalents:

Cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with the banks and short term investments with an original maturity of three months or less, and accrued interest thereon.

M. Income tax:

Current Tax is determined as the amount of tax payable in respect of taxable income for the period or in case of tax payable as per MAT under Section 115JB of the Income Tax Act, 1961. MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal Income tax during the specified period.

The income tax expense comprises current and deferred tax incurred by the Company. Income tax expense is recognised in the income statement except to the extent that it relates to items recognised directly in equity or OCI, in which case the tax effect is recognised in equity or OCI. Income tax payable on profits is based on the applicable tax laws in each tax jurisdiction and is recognised as an expense in the period in which profit arises. Current tax is the expected tax payable/receivable on the taxable income or loss for the period, using tax rates enacted for the reporting period and any adjustment to tax payable/receivable in respect of previous years.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and the amounts for tax purposes. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised, for all deductible temporary differences, to the extent it is probable that future taxable profits will be available against which deductible temporary differences can be utilised. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been



RUNIT INVESTMENTS COMPANY LIMITED

enacted or substantively enacted by the reporting date. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised. The tax effects of unused tax losses and unused tax credits, available for carry forward, are recognised as deferred tax asset, when it is probable that future taxable profits will be available against which these losses can be set-off.

N. Impairment of non financial assets:

The Company assesses at the reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash generating unit's ("CGU") fair value less costs of disposal and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. Impairment losses are recognised in statement of profit and loss.

O. Earning Per Share:

Basic Earnings per Share is calculated by dividing the net profit or loss after tax for the year attributable to the shareholders by the weighted average number of equity shares outstanding during the year. For purpose of calculating diluted earning per share, the net profit or loss for the year and weighted number of shares outstanding during the year are adjusted for the effects of dilutive potential equity shares.

P. Provisions and Contingent Liabilities:

Provisions are recognized when the company has a legal and constructive obligation as result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of obligation.

Contingent Liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Contingent assets are neither recognised nor disclosed

Q. DEPRECIATION AND AMORTISATION:

- a) The residual values, useful lives and methods of depreciation of tangible assets are reviewed each year and adjusted prospectively, if appropriate. Depreciation is charged based on a review by the management during the year and at the rates derived based on the useful lives of the assets as specified in Schedule II of the Companies Act, 2013 on Written Down Value method. The Management estimates the useful life of following assets as 25 years based on the technical evaluation and long term binding sales agreement:

Plant & Machinery	25 years
Building & Civil Construction	25 years



RUNIT INVESTMENTS COMPANY LIMITED

Electrical Installation	25 years
Structure	25 years

- b) Depreciation on asset acquired or disposed off or sold during the year are provided on pro-rata basis with reference to the date of addition or disposal of the respective assets.

R. Rounding Off Amounts

All amounts disclosed in financial statements and notes have been rounded off to the nearest in Hundred as per requirement of Schedule III of the Act, unless otherwise stated.

S. Additional Statutory Information

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, Hence relevant disclosures are not applicable.

The Company has not been sanctioned working capital limits by banks or financial institutions on the basis of security of current assets during any point of time of the year. Hence relevant disclosures are not applicable.

There are no instances of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013, Hence no disclosure required.

There are no charges or satisfaction of Charges pending to be registered with Registrar of Companies beyond the statutory period.

The Company is not declared as a wilful defaulter by any bank or financial Institution or other lender.

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

The Company has not traded or invested in crypto currency or virtual currency during the financial year

There is no scheme of arrangement approved by competent authority in terms of sections 230 to 237 of the Companies Act,2013 during the year, hence relevant disclosures are not applicable.



RUNIT INVESTMENTS COMPANY LIMITED

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

For G A R V & ASSOCIATES
(Formerly Rustagi & Co)
Chartered Accountants
FRN: 301094E

Ashish Rustagi

(ASHISH RUSTAGI)
Partner
Membership No. 062982

Navin Kumar Bhartia

(Navin Kumar Bhartia)
Director
DIN : 00259552

Vineeta Bhartia

(Vineeta Bhartia)
Director
DIN : 00259493

Dated: **30th** day of **May**, , 2022
Place: Kolkata

