

RUNIT INVESTMENTS COMPANY LIMITED

(CIN: L65924WB1981PLC034400)

30th May, 2022

To

The Listing Department

The Calcutta Stock Exchange Limited

7 Lyons Range

Kolkata – 700001

Sub: Outcome of Board Meeting

Dear Sir/Madam,

With reference to the captioned subject and in terms of the regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that Board of Directors in the meeting held on 30th May 2022, inter-alia, has considered and approved the following:

1. Audited Standalone Financial Results of the Company for the 4th quarter and year ended 31st March 2022.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For Runit Investments Company Limited



Navin Kumar Bhartia

Director

DIN: 00259552

Registered Office:

16 Strand Road, Diamond Heritage, Unit 1411, 14th Floor, Kolkata 700 001

Email: info@sohamestates.com, Phone: 033-66044832, 033-40044409

Website: www.runitinvestments.com



Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Runit Investments Company Limited

Opinion

We have audited the accompanying Statement of quarterly and year to date Financial Results of Runit Investments Company Limited ("the Company") for the year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

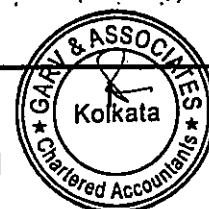
- a. is presented in accordance with the requirements of the listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Financial Results for the year ended March 31, 2022, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2022, and interim financial information for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India



and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing regulations
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company, to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations .

For G A R V & Associates

Chartered Accountants

Firm Registration No. 0301094E

Ashish Rustagi

(ASHISH RUSTAGI)

Partner

Membership No.: 062982



UDIN: 22062982AJYXXJ9381

Place: Kolkata

Date: 30th day of May, 2022

RUNIT INVESTMENTS COMPANY LIMITED

Regd. Office

Diamond Heritage, Suit No.1411,16, Strand Road, Kolkata - 700001

(In Lakh)

Unaudited Financial Results for the Quarter ended 31st March" 2022

PARTICULARS	Quarter ended			Year ended	
	31-03-2022	31.12.2021	31.03.2021	31-03-2022	31-03-2021
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from operation					
(a) Net sales/income from operations (Net of excise duty)	16.56	24.93	11.99	37.95	41.63
(b) Other operating income	-	-	-	-	-
(c) Net gain on fair value changes*	26.62	4.66	24.70	31.28	24.70
Total income from operations (net)	43.18	29.59	36.69	69.23	66.33
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of Traded Goods	-	-	4.33	-	4.33
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expenses	3.70	4.17	5.71	15.10	16.01
(e) Depreciation	13.92	4.69	21.30	18.61	22.76
(f) Other expenditure	3.25	3.29	6.02	13.96	19.97
Total expenses [2(a) to 2(g)]	20.87	12.15	37.36	47.66	63.07
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	22.31	17.44	(0.67)	21.57	3.26
4 Other income	22.02	4.02	14.03	28.76	18.66
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	44.33	21.46	13.36	50.33	21.92
6 Finance Cost	21.37	3.94	40.34	26.71	41.80
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	22.96	17.52	(26.98)	23.62	(19.88)
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (6+7)	22.96	17.52	(26.98)	23.62	(19.88)
10 Tax expense	-	-	-	12.67	(1.20)
11 Net Profit / (Loss) from ordinary activities after tax (8-9)	22.96	17.52	(26.98)	10.95	(18.68)
12 Extraordinary items(Net of Tax)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 10)	22.96	17.52	(26.98)	10.95	(18.68)
14 Other Comprehensive Income					
(a) Items not reclassified to Profit & Loss**	4.74	-	-	4.74	(54.56)
(b) Items reclassified to Profit & Loss	-	-	-	-	-
15 Total comprehensive income for the period (12+13)	27.70	17.52	(26.98)	15.69	(73.24)
16 Paid-up equity share capital (Face Value - Rs. 10/-per share)	20.00	20.00	20.00	20.00	20.00
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	337.26
18.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	11.48	8.76	(13.49)	5.48	(9.34)
(b) Diluted	11.48	8.76	(3.46)	8.76	(9.34)
18.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	11.48	8.76	(3.46)	5.48	(9.34)
(b) Diluted	11.48	8.76	(3.46)	8.76	(9.34)

NOTES:-

- The above results have been approved by the Audit Committee and have been taken on record by the Board of Directors at the respective meeting held on 15th February, 2021 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) to the extent applicable.
- Provision for Gratuity Liability will be considered at the end of the year. Provision for Bonus Liability has not been accounted for.
- Provision for Current Tax & Deferred Tax will be considered at the end of the year.
- Previous year figures were rearranged/regrouped wherever necessary.

For **RUNIT INVESTMENTS CO.LTD**

Place:Kolkata
Date :30th May,2022

(Navin Kumar Bhartia)
Director
DIN:00259552

For **G A R V & Associates**
(Formerly Rustagi & Co.)
Chartered Accountants
Ashish Rustagi
Partner
M.No:062982



RUNIT INVESTMENTS COMPANY LIMITED

CIN:L6924WB1981PLC034400

Registered Office: Diamond Heritage, Unit 1411, 16.Strand Road, Kolkata-700001

Audited Standalone Statement of Assets & Liabilities as at 31st March"2022

	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	13.84	13.34
(b) Trade Receivables	-	6.92
(c) Loans & Advances	-	200.50
(d) Investments	1,077.64	1,125.06
Sub-total-Financial Assets	1,091.48	1,345.82
Non Financial Assets		
(a) Current Tax Assets	7.76	12.23
(b) Investment Property	-	-
(c) Property ,Plant and Equipment	210.75	228.80
(d) Other Tangible Assets	0.07	0.14
(e) Other Non-financial Assets	10.32	5.25
Sub-total- Non Financial Assets	228.91	246.42
Total Assets	1,320.38	1,592.24
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Trade Payables	0.23	0
(b) Borrowings (other than Debt Securities)	145.48	450.82
(c) Deposits	0.00	0.00
(d) other financial liabilities	0.00	0.89
Sub- total -Financial Liabilities	145.71	451.71
Non Financial Liabilities		
(a) Provisions	18.64	15.57
(b) Deferred tax Liability (Net)	53.39	37.55
(c) other non financial liabilities	6.24	6.69
Sub- total -Non Financial Liabilities	78.26551	59.81
EQUITY		
(a) Equity Share Capital	20.00	20.00
(b) Other equity-Reserves & Surplus	1076.41	1060.72
Total Equity	1096.41	1080.72
Total Equity and liabilities	1320.38	1592.24

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